



January 2015  
PCS Newsletter



***If you have not received our 2015 calendar, call our office and ask for one.....or two!***



### **A NEW YEAR!**

It's the time of year to settle in to New Year's Resolutions and cold weather. The next major holiday is Memorial Day! That's a long ways away!

Did you make any New Year's Resolutions in regards to your career or business? It's a good idea ...and ambitious!

At Professional Collection Service we plan to continue providing our clients with good service and recovery rates....and strive to treat the consumers we contact with professionalism and respect.

But we offer more. In the past six months we launched a new website and are committed to providing you with tools and information regarding the accounts receivable process that will result in success.

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*“Our goal is to be a valued partner, not just a vendor”*

*Tim Kremer, President, PCS*

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### **LOOKING AHEAD**

The landscape of accounts receivable management gets more complex at every turn. You have a business to run and keeping up-to-date on regulations and managing your cash flow will make your head swim! Our goal is to provide you with the quality information. Visit our website often! Here is what we have to offer....

- FAQ page filled with information about the collection process
- Accounts Receivable Management documents to download
- Online submission and reports portal
- A healthcare industry section dedicated to the complex healthcare accounts receivable management regulations.

## **FOR OUR HEALTHCARE PROVIDER CLIENTS....**



### **IMPORTANT INFORMATION FOR NON-PROFIT HEALTHCARE!**

The IRS announced over the holidays that non-profit hospitals should “rely” on 501(c)3 regulations dealing with collection debt. Charitable hospitals should cease “extraordinary collection actions” until it is determined whether or not the patient qualifies for financial assistance. These regulations and much more regarding healthcare accounts receivables can be reviewed at [insidepatientfinance.com](http://insidepatientfinance.com). While the regulation has not “officially” been implemented, the IRS announcement is a “heads up” as to what is coming.

### **Contact Us**

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### **HIPPA... BUSINESS ASSOCIATES AGREEMENT**

By law, a healthcare provider who uses a third-party vendor (such as a collection agency), must obtain assurance from that business associate that they will appropriately safeguard protected health information. A sample business associate agreement is available on our website. Just another way we are here to help!

### **GREAT RESOURCE FOR HEALTHCARE PROVIDERS**

A resource on healthcare receivables and one you should visit often for the latest news....[www.insidepatientfinance.com](http://www.insidepatientfinance.com). Some really good stuff!

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